

Cabinet 13 February 2020
General Fund Revenue Estimates 2020/21
SUMMARY

	2019/20 ESTIMATE		2020/21
	ORIGINAL £	REVISED £	ESTIMATE £
Corporate Services	3,700,900	3,692,400	3,568,250
Chief Executive	1,064,350	959,300	968,750
Director of Central Services	133,600	105,200	458,150
Director of Finance & Transformation	1,372,600	1,336,300	1,404,150
Director of Planning, Housing & Environmental Health	3,830,550	3,849,950	4,306,900
Director of Street Scene, Leisure & Technical Services	8,315,650	8,356,250	6,794,800
Sub Total	18,417,650	18,299,400	17,501,000
Capital Accounting Reversals			
Non-Current Asset Depreciation	(2,942,350)	(3,075,100)	(3,165,850)
Contributions to / (from) Reserves			
Building Repairs Reserve			
Withdrawals to fund expenditure	(1,014,700)	(1,019,150)	(1,410,400)
Contribution to Reserve	650,000	725,000	1,075,000
Earmarked Reserves (see page S 2)			
Contributions from Reserves	(1,595,250)	(3,265,700)	(912,450)
Contributions to Reserves	1,351,900	2,134,750	3,949,300
Property Investment Fund Reserve			
Contribution to Reserve	500,000	-	-
Revenue Reserve for Capital Schemes			
Withdrawals to fund expenditure			
Non-Current Assets	(3,703,000)	(5,696,000)	(2,587,000)
Revenue Expenditure Funded from Capital	(70,000)	(72,000)	(155,000)
Other contributions to / (from) Reserve (net)	1,887,000	4,279,000	850,000
Capital Expenditure Charged to General Fund	3,703,000	5,696,000	2,587,000
Government Grants			
New Homes Bonus	(3,457,450)	(3,457,450)	(3,375,050)
Under-indexing Business Rates Multiplier	(73,800)	(73,800)	(92,250)
Brexit Preparedness Grant	-	(70,000)	-
Contributions from KCC	-	(156,500)	-
Sub Total	13,653,000	14,248,450	14,264,300
National Non-Domestic Rates			
Share of National Non-Domestic Rates	(22,514,582)	(22,314,582)	(22,918,471)
Tariff	20,968,608	20,968,608	21,310,255
Levy	3,350	40,850	22,100
Business Rates Pool	44,200	186,650	100,850
Small Business Rate Relief Grant	(896,000)	(937,300)	(931,000)
Retail Relief Grant	-	(279,250)	(281,800)
Supporting Small Business Grant	(10,150)	(9,500)	(11,250)
Public House Relief Grant	-	850	-
Discretionary Relief Grant	(27,000)	(14,150)	(17,950)
Collection Fund Adjustments			
Council Tax (Surplus) / Deficit	(156,020)	(156,020)	(66,826)
National Non-Domestic Rates (Surplus) / Deficit	(869,089)	(869,089)	(823,094)
Sub Total	10,196,317	10,865,517	10,647,114
Contribution to / (from) General Revenue Reserve	450,600	(218,600)	371,950
Balance to be met from Council Tax Payers	10,646,917	10,646,917	11,019,064

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EARMARKED RESERVES

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Contributions from Earmarked Reserves			
Borough Signage Reserve	-	(700)	-
Business Rates Retention Scheme Reserve	(178,650)	(1,093,250)	(190,400)
Community Development Reserve	-	(1,800)	-
Community Safety Partnership Reserve	(6,900)	(6,900)	-
Democratic Representation Reserve	-	(250)	-
Economic Development Reserve	-	(8,500)	(5,900)
Election Expenses Reserve	(160,000)	(121,000)	-
Homelessness Reserve	(114,200)	(348,250)	(116,500)
Housing Assistance Reserve	(112,000)	-	(91,600)
Housing Survey Reserve	(36,000)	(55,800)	-
Housing & Welfare Reform Reserve	(15,000)	(15,000)	-
Invest to Save Reserve	(65,000)	(156,200)	(45,000)
Local Development Framework Reserve	(195,000)	(257,500)	(317,500)
Parks Improvement Fund Reserve	-	(20,250)	-
Public Health Reserve	(10,500)	(7,750)	(5,550)
Repossessions Prevention Fund Reserve	(2,000)	(2,100)	(2,000)
Tonbridge & Malling Leisure Trust Reserve	-	(262,000)	(138,000)
Transformation Reserve	-	(180,450)	-
Waste Services Contract Reserve	(700,000)	(700,000)	-
Waste & Street Scene Initiatives Reserve	-	(28,000)	-
	(1,595,250)	(3,265,700)	(912,450)
Contributions to Earmarked Reserves			
Budget Stabilisation Reserve	-	-	3,500,000
Business Rates Retention Scheme Reserve	983,100	1,090,000	75,650
Climate Change Reserve	-	250,000	-
Election Expenses Reserve	25,000	25,000	25,000
Homelessness Reserve	188,800	434,750	268,650
Local Development Framework Reserve	55,000	255,000	80,000
Tonbridge & Malling Leisure Trust Reserve	100,000	-	-
Transformation Reserve	-	80,000	-
	1,351,900	2,134,750	3,949,300